

Cashpor Micro Credit
Registered Office: S 8/108, B-4, DIG Colony, Varanasi - 221002
Unaudited Financial Results for the half year ended 30 September, 2015

(Rs. in lakhs)

	Six months ended		Year ended
	30 September 2015	30 September 2014	31 March 2015
	Unaudited	Unaudited	Audited
1. Net Income from services	8,130.92	7,372.53	14,989.47
2. Cost of services	2,617.14	1,859.90	4,289.45
(a) Personnel cost	2,472.79	1,721.78	3,943.84
(b) Travelling & conveyance cost	60.60	38.11	92.37
(c) Purchase of traded goods	-	-	-
(d) Other expenditure	83.75	100.01	253.23
3. Gross Profit (1-2)	5,513.78	5,512.63	10,700.02
4. General Administrative Expenses	1,258.15	1,030.33	2,516.28
5. Selling and Distribution Expenses	-	-	-
6. Depreciation	80.19	36.94	100.44
7. Operating Profit before interest (3) – (4+5+6)	4,175.44	4,445.36	8,083.30
8. Interest	3,167.43	3,498.33	6,862.25
9. Exceptional Items	-	-	-
10. Operating Profit after interest and Exceptional Items (7-8-9)	1,008.01	947.03	1,221.05
11. Other Income	2.66	13.34	5.80
12. Profit (+)/Loss (-) from Ordinary Activities before tax (10-11)	1,040.67	960.37	1,226.85
13. Tax Expense	-	-	-
14. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (12-13)	1,010.67	960.37	1,226.85
15. Extraordinary items (net of tax expense)	-	-	-
16. Profit (+)/Loss(-) for the period(14-15)	1,010.67	960.37	1,226.85
17. Paid-up equity share capital (Face Value Rs. 10 per share)	539.00	539.00	539.00
18. Paid up Debt Capital (refer note 4)	46,981.08	54,641.47	54,084.51
19. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	6,201.37
20. Debenture Redemption Reserve	244.51	137.50	190.86
21. Earnings Per Share (EPS) Basic and diluted	*18.75	*17.82	22.76
22. Debt Equity Ratio (refer note 5)	3.90	4.83	4.89
23. Debt Service Coverage Ratio (refer note 6)	0.21	0.20	0.17
24. Interest Service Coverage Ratio (refer note 7)	1.32	1.27	1.18

*Not annualised

Notes:-

1. The above results were duly reviewed by the Audit Committee and approved by the Board of Directors of the company by circular resolution dated 02 November 2015.

2. The statutory auditors have carried out limited review of the unaudited financial results of the Company for the half year ended 30 September 2015 and have issued an unqualified review report with emphasis of matter paragraph.

3. The Company is primarily engaged in carrying micro finance activities exclusively to rural and semi-urban women and also acts as a business correspondent for banks and acts as aggregator for Pension Fund Regulatory and Development Authority. The Company is registered under section 25 of the Companies Act, 1956 (now Section 8 of the Companies Act, 2013) and is exempt from the purview of Section 45-1A of the Reserve Bank of India Act, 1934 which stipulates registration for every non-banking financial company ("NBFC"). Accordingly, the Company being exempt from registration as a NBFC, has adopted Annexure III of the debt listing agreement for publication of its unaudited financial results which is applicable to companies other than Banks and Non banking financial companies and is most appropriate in the opinion of the Management.

4. Paid-up debt capital represents loan funds (net off subordinate debt) of the Company for respective periods.

5. Debt Equity ratio = Loan funds / Shareholder's funds

Shareholder's fund include subordinated debt of Rs. 4,260.05, Rs. 4,895.55 lakhs and Rs. 4,374.50 lakhs for September 2015, September 2014 and March 2015 respectively.

6. Debt Service Coverage Ratio (DSCR) = Earnings before Interest and Tax/ (Interest + Principal Repayment)

7. Interest Service Coverage Ratio (ISCR) = Earnings before Interest and Tax / Interest Expense

8. Previous period/year's figures have been regrouped /reclassified, where necessary to confirm to current period's classification.

for Cashpor Micro Credit



[Signature]

Mukul Jaiswal
Managing Director

Place: Varanasi

Date: 02 November 2015