

Cashpor Micro Credit
Registered Office: S 8/108, B-4, DIG Colony, Varanasi - 221002
Audited Financial Results for the year ended 31 March 2016

(Rs. in lakhs)

	Six months ended		Year ended	
	31 March 2016	31 March 2015	31 March 2016	31 March 2015
	Unaudited	Unaudited	Audited	Audited
1. (a) Net Income from Operations	7,507.64	7,113.53	15,207.68	13,999.92
(b) Other Operating Income	366.52	503.41	797.40	989.55
2. Expenditure	4,481.74	3,979.00	8,437.21	6,906.16
(a) Operating expenses	118.83	96.95	275.82	215.13
(b) Employees cost	3,512.97	3,143.48	6,644.24	5,502.34
(c) Depreciation	60.16	63.49	140.35	100.44
(d) Other expenditure	789.78	675.08	1,376.80	1,088.25
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	3,392.42	3,637.94	7,567.87	8,083.31
4. Other Income	5.86	7.54	8.52	5.80
5. Profit before Interest & Exceptional Items (3+4)	3,398.28	3,630.40	7,576.39	8,089.11
6. Interest	3,063.13	3,363.92	6,230.56	6,862.25
7. Exceptional items	-	-	-	-
8. Profit/(Loss) from Ordinary Activities before Tax (5 - 6 + 7)	335.15	266.48	1,345.83	1,226.86
9. Tax expense	-	-	-	-
10. Net Profit/(Loss) from Ordinary Activities after tax (8-9)	335.15	266.48	1,345.83	1,226.86
11. Extraordinary items (net of tax expense)	-	-	-	-
12. Net Profit/(Loss) for the period (10-11)	335.15	266.48	1,345.83	1,226.86
13. Paid-up equity share capital (Face Value of Rs. 10 per share)	539.00	539.00	539.00	539.00
14. Paid up Debt Capital (refer note 4)	65,903.35	54,084.51	65,903.35	54,084.51
15. Reserves excluding Revaluation Reserves (as at 31 March)	-	-	7,563.45	6,201.37
16. Debenture Redemption Reserve	298.17	190.86	298.17	190.86
17. Earnings Per Share (EPS)	*6.22	*4.94	24.97	22.76
18. Debt Equity Ratio (refer note 8)	5.38	4.89	5.38	4.89
19. Debt Service Coverage Ratio (refer note 9)	0.15	0.14	0.18	0.17
20. Interest Service Coverage Ratio (refer note 10)	1.11	1.08	1.22	1.18
21. Net worth (refer note 11)	12,245.49	11,114.86	12,245.49	11,114.86

*Not annualised

Notes:-

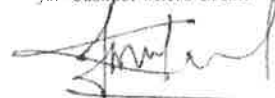
- The above results were duly reviewed by the Audit Committee and approved at the meeting of Board of Directors held on 16 May 2016.
- The statutory auditors have carried out audit of financial results of the Company for the year ended 31 March 2016.
- The Company is primarily engaged in carrying micro finance activities exclusively to rural and semi-urban women and also acts as a business correspondent for banks and acts as aggregator for Pension Fund Regulatory and Development Authority. The Company is registered under section 25 of the Companies Act, 1956 (correspondent Section 8 of the Companies Act, 2013) and is exempt from the purview of Section 45-1A of the Reserve Bank of India Act, 1934 which stipulates registration for every non-banking financial company (NBFC). Accordingly, the Company being exempt from registration as a NBFC, has adopted Annexure 1 as prescribed vide circular CIR/MD/DF1/9/2015 dated 27 November 2015 issued by SEBI based on Regulation 52 for publication of its financial results for the year ended 31 March 2016 which is applicable to companies other than Banks and Non banking financial companies and is most appropriate in the opinion of the Management.
- ICRA has assigned [ICRA] BBB- for Non Convertible Debentures and there has been no change in the rating during the Financial Year 2015-16.

5. Details of non-convertible debentures are as follows:

	Previous due		Next due		Interest
	Date	Principal	Date	Principal	
Redeemable Secured Option Non-convertible Debentures	-	-	05-05-2016	-	11,454,562
	-	-	05-11-2016	43,425,000	11,570,508

- The listed secured non convertible debentures of the Company amounting Rs. 1737 Lacs as on 31 March 2016 are secured by way of a charge created by the Company in favor of the Debenture Trustee exclusively first charge of hypothecation of loan receivables/book debts of the Company as specifically mentioned in the respective Trust Deed and the asset cover thereof exceeds hundred percent of the principal amount of the said debentures.
- Paid-up debt capital represents loan funds (net off subordinate debt) of the Company for respective periods.
- Debt Equity ratio = Loan funds (net off subordinate debt) / Shareholder's funds
Shareholder's fund include subordinated debt of Rs. 4,143.04 and Rs. 4,374.50 lakhs for March 2016 and March 2015 respectively.
- Debt Service Coverage Ratio (DSCR) = Earnings before Interest and Tax / (Interest + Principal Repayment)
- Interest Service Coverage Ratio (ISCR) = Earnings before Interest and Tax / Interest Expense
- Networth = Share Capital (includes subordinate debt) + Reserves and surplus
- Previous period/year's figures have been regrouped /reclassified, where necessary to conform to current period's classification.

for Cashpor Micro Credit



Mukul Jaiswal
Managing Director



Place: Mumbai
Date: 16 May 2016

