

Rating Letter - Intimation of Rating Action

Letter Issued on: December 22, 2017

Letter Valid till: October 21, 2018

Cashpor Micro CreditB-4 DIG Colony,
MA Road,
Varanasi 221002,
Uttar PradeshScan this QR Code to verify
authenticity of this rating

Kind Attn.: Mr. B. B. Singh, Chief Finance Officer (Tel. No. 9794452600)

Dear Mr. Singh,

Sub.: Rating Assigned - Rs. 875.00 Cr. Of Cashpor Micro Credit

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	875.00	NA
Quantum of Enhancement (Rs. Cr.)	NA	NA
Rating	SMERA A-	NA
Outlook	Stable	NA
Most recent Rating Action	Assigned	NA
Date of most recent Rating Action	December 22, 2017	NA
Rating Watch	NA	NA

SMERA reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which SMERA believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by SMERA as required under prevailing SEBI guidelines and SMERA's policies.

This letter will expire on October 21, 2018 or on the day when SMERA takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.smera.in/> OR scan the QR code given above to confirm the current outstanding rating.

SMERA will re-issue this rating letter on October 22, 2018 subject to receipt of surveillance fee as applicable. If the rating is reviewed before October 21, 2018, SMERA will issue a new rating letter.



Vinayak Ramkrishna Nayak

Head - Corporate Ratings

Annexures: A. Details of the Rated Instrument
B. Details of the rating prior to the above rating actionTel: +91 22 6714 1111 | SMS: +91 996 9898 000 | E-mail: adminratings@smera.in | Website: www.smera.in**ABOUT SMERA**

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Annexure A. Details of the Rated Instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned
Fund Based Facilities				
SIDBI	Term Loan	Long Term	87.88	SMERA A-
Union Bank of India	Term Loan	Long Term	72.50	SMERA A-
Mudra	Term Loan	Long Term	88.00	SMERA A-
IDBI Bank	Term Loan	Long Term	68.93	SMERA A-
UCO Bank	Term Loan	Long Term	37.58	SMERA A-
Dena Bank	Term Loan	Long Term	50.00	SMERA A-
Vijaya Bank	Term Loan	Long Term	9.72	SMERA A-
Axis Bank	Term Loan	Long Term	80.00	SMERA A-
Bandhan Bank	Term Loan	Long Term	100.00	SMERA A-
AU Small Finance Bank Ltd	Term Loan	Long Term	50.00	SMERA A-
HDFC Bank	Term Loan	Long Term	91.50	SMERA A-
Indusind Bank	Term Loan	Long Term	100.00	SMERA A-
RBL	Term Loan	Long Term	28.57	SMERA A-
Dia Vikas	Term Loan	Long Term	8.34	SMERA A-
Term Loan (Proposed)		Long Term	1.98	SMERA A-
Total Fund Based Facilities			875.00	
Total Facilities			875.00	

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	NA	NA
Rating	NA	NA
Outlook	NA	NA

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